STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF: Moly Shield International, Inc.,

Joseph Mancini Jr., & Nick Avgerinos)

FILE NO. 0600475

TEMPORARY ORDER OF PROHIBITION

TO THE RESPONDENTS: Moly Shield International, Inc.

980 N. Michigan Ave.

Suite 1400

Chicago, IL 60611

John P. Mancini Jr. 980 N. Michigan Ave.

Suite 1400

Chicago, IL 60611

Nick Avgerinos

980 N. Michigan Ave. Suite 1400

Chicago, IL 60611

On information and belief, I Jesse White, Secretary of State for the State of Illinois, through my designated representative, who has been fully advised in the premises by the staff of the Securities Department, Office of the Secretary of State, herein find:

COUNT I:

Failure to Disclose Material Information to Investors In Connection With the Sale of Securities

- 1. That Respondent Moly Shield International, Inc. (Moly Shield) is an Illinois corporation with a last known address of 980 N. Michigan Ave., Suite 1400, Chicago, IL 60611.
- 2. That Moly Shield is in the business of offering lubrication and chemical products for automotive, commercial, industrial, aviation, and marine products.
- 3. That John P. Mancini Jr. currently resides in Phoenix, Arizona.
- 4. That Respondent John P. Mancini Jr. at all relevant times was Chief Executive Officer and Chairman of the Board of Moly Shield.
- 5. That Nicholas Avgerinos at all relevant times was an Illinois resident.
- 6. That Respondent Nicholas Avgerinos at all relevant times was president of Moly Shield.
- 7. That Investor at all relevant times was a New York resident.
- 8. That Respondents, on or about September 20, 2005, solicited Investor to purchase 85,000 shares of common stock in Moly Shield in the amount of \$85,000.
- 9. That on September 20, 2005, Respondent sold 85,000 shares of common stock in Moly Shield in the amount of \$85,000 to Investor #1.
- 10. That Respondents composed the stock certificates in Chicago Illinois.
- 11. That Respondents signed and mailed Investor his stock certificate identifying the 85,000 shares he now owned from Moly Shield's headquarters in Chicago, Illinois.
- 12. That at no time did Respondents ever disclose to Investor #1 the risks involved with investing in the securities that Respondents were recommending.
- 13. That specifically, Respondents did not disclose at the time of the sale:
 - a. That on August 3, 1995, John P. Mancini Jr. was temporarily prohibited by the Illinois Securities Department from offering or selling securities within the State of Illinois
 - b. That the grounds for temporarily prohibiting John Mancini Jr. from selling securities in the state of Illinois were that Mancini had failed on two occasions to respond to the Department's requests for information made pursuant to Section 11.C of the Act.
 - c. That on October 10, 1995, John P. Mancini Jr. was permanently prohibited by the Illinois Securities Department from offering or selling securities within the State of Illinois.
 - d. That the grounds for prohibiting John Mancini Jr. from selling securities in the state of Illinois were that Mancini had failed on two occasions to respond to the Department's requests for information made pursuant to Section 11.C of the Act.

- e. That as of September 20, 2005, the date of the sale of the 85,000 shares issued by Moly Shield, the prohibition was still in effect.
- 14. That John Mancini Jr., as Chief Executive Officer and Chairman of the Board of Moly Shield, is responsible for establishing corporate objectives, strategies and policies for Moly Shield.
- 15. That the above-mentioned omissions of fact address the integrity of the Respondents in addition to the Respondents' ability to comply with existing Securities Regulations.
- 16. Section 12.F of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to engage in any transaction, practice or course of business in conjunction with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
- 17. That by virtue of the foregoing, Respondent violated Section 12.F of the Act.
- 18. Section 12.G of the Act provides, *inter alia*, that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of a material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading.
- 19. That by virtue of the foregoing, Respondent violated Section 12.G of the Act.
- 20. Section 11.F(2) of the Illinois Securities Law of 1953, 815 ILCS 5/1 et seq., ("the Act") provides, inter alia, that the Secretary of State may temporarily prohibit or suspend for a maximum period of 90 days, by an order effective immediately the offer or sale of securities by any person, without the notice and prior hearing in this subsection prescribed, if the Secretary of State shall in his or her opinion, based on credible evidence, deem it necessary to prevent an imminent violation of this Act or to prevent losses to investors which the Secretary of State reasonably believes will occur as a result of a prior violation of this Act.
- 21. By virtue of the foregoing, the Respondents, pursuant to Section 11.F(2), are subject to an order temporarily prohibiting them from offering or selling securities in the State of Illinois effective October 24, 2007.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent **Moly Shield International Inc. is PROHIBITED** from offering or selling securities in or from the State of Illinois until the further Order of the Secretary of State.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent **John P. Mancini Jr. is PROHIBITED** from offering or selling securities in or from the State of Illinois until the further Order of the Secretary of State.

NOW THEREFORE IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Respondent Nick Avgerinos is PROHIBITED from offering or selling securities in or from the State of Illinois until the further Order of the Secretary of State.

NOTICE is hereby given that Respondents may request a hearing on this matter by transmitting such request in writing to the Director, Illinois Securities Department, 69 W. Washington Street, Suite 1220, Chicago, Illinois 60602. Such request must be made within thirty (30) calendar days of the date of entry of the Temporary Order of Prohibition. Upon receipt of a request for hearing, a hearing will be scheduled as soon as reasonably practicable. A request for hearing will not stop the effectiveness of this Temporary Order and will extend the effectiveness of this Temporary Order for sixty days from the date the hearing request is received by the Department.

FAILURE BY ANY RESPONDENT TO REQUEST A HEARING WITHIN THIRTY (30) CALENDAR DAYS AFTER ENTRY OF THIS TEMPORARY ORDER OF PROHIBITION SHALL CONSTITUTE AN ADMISSION OF ANY FACTS ALLEGED HEREIN AND SHALL CONSTITUTE SUFFICIENT BASIS TO MAKE THIS TEMPORARY ORDER OF PROHIBITION FINAL.

Dated: This 2 day of November 2007

JESSE WHITE Secretary of State State of Illinois

Miltie Verveniotis **Enforcement Attorney** Office of the Secretary of State Illinois Securities Department 69 W. Washington, Suite 1220 Chicago, Illinois 60602

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